GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1451
ANSWERED ON:11.03.2005
BANK BRANCHES IN RURAL AREA
Chakraborty Shri Ajay

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has conducted any survey regarding the existing branches of nationalised banks both in urban and rural areas;

(b) if so, the details thereof; and

(c) whether the Government has determined the percentage of the population required for opening of bank branches; and

(d) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM):

(a) No, Sir.

(b) Does not arise.

(c) No, Sir. The present policy does not target any percentage of population for opening of bank branches.It is left to the discretion of the banks to identify the locality/center for opening of additional bank branches and they do so after taking into consideration certain factors such as business potential, viability, infrastructure, security etc.

(d) Does not arise.